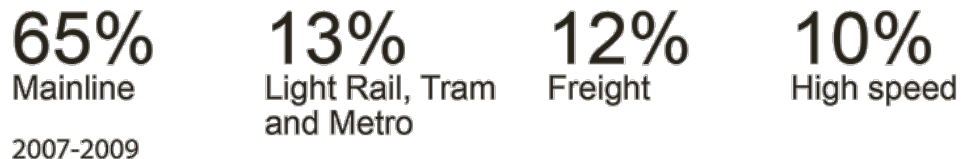


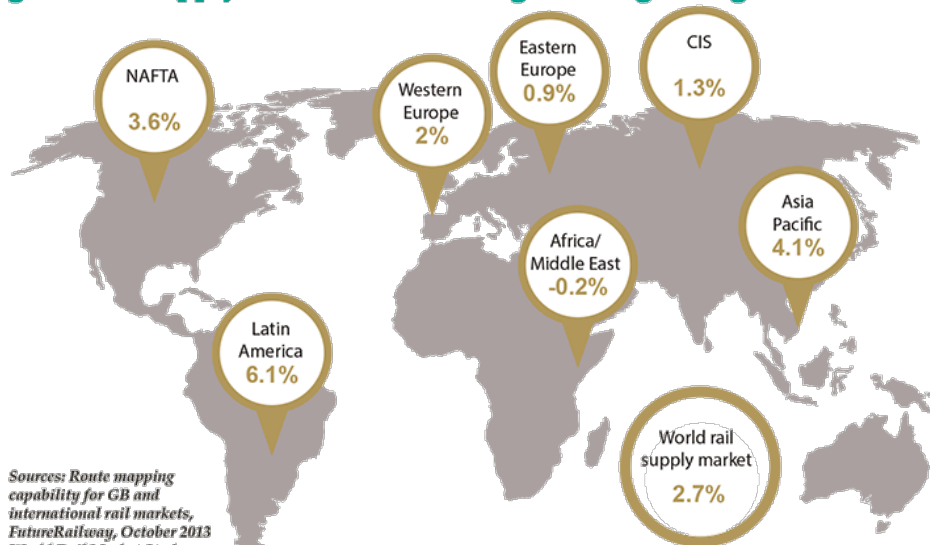
The global rail market is growing strongly



Mainline rail is the largest application segment...



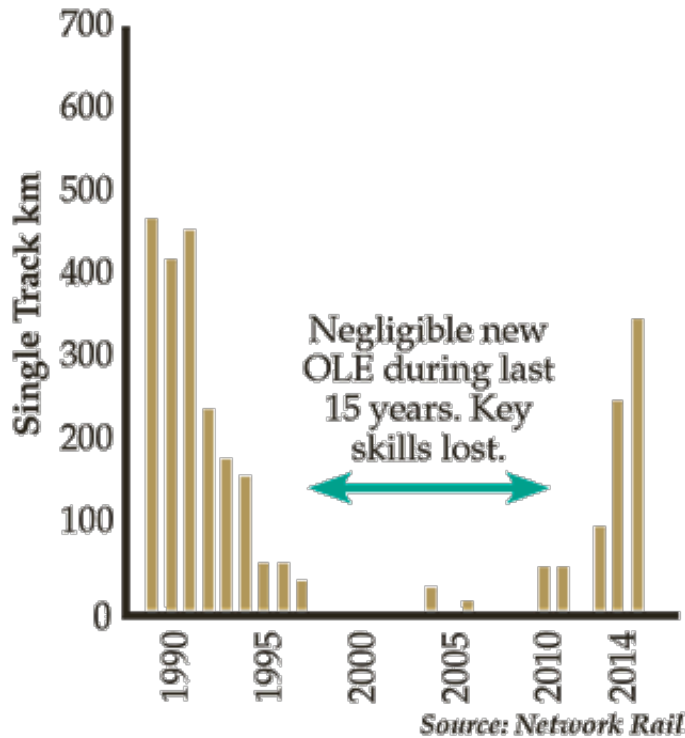
Western Europe and Asia Pacific represent the largest regions of the global rail supply market. But other regions are growing fast...



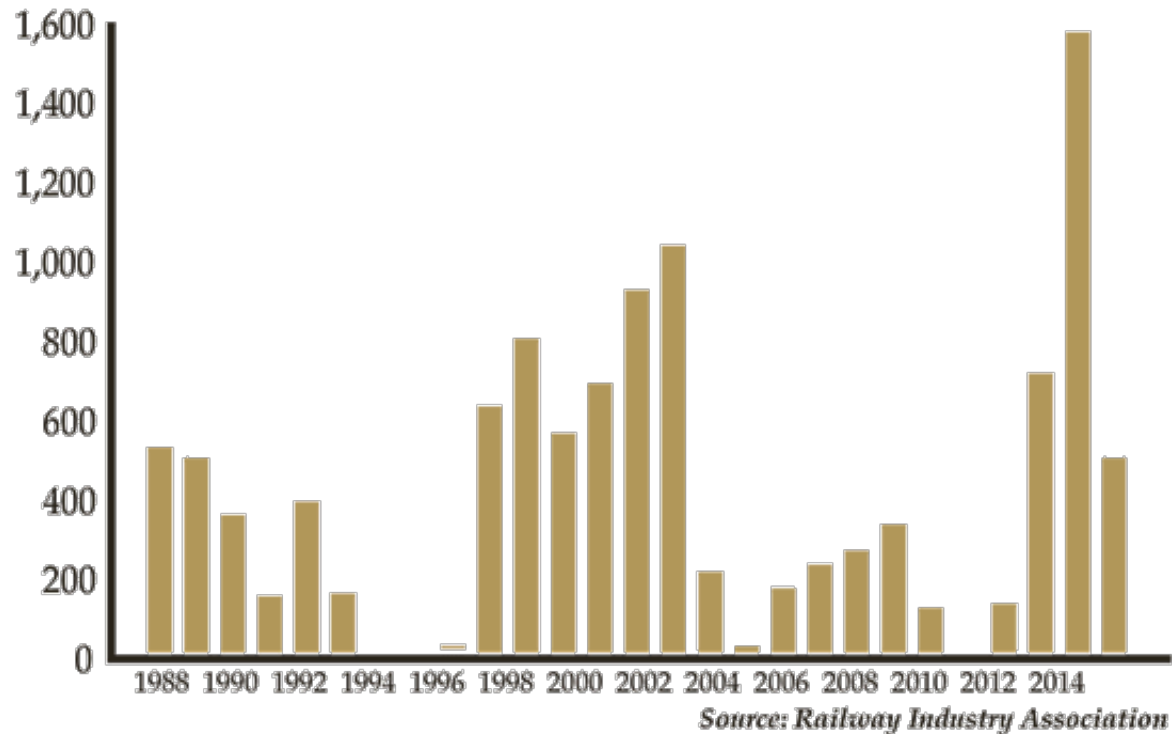
Sources: Route mapping capability for GB and international rail markets, FutureRailway, October 2013
World Rail Market Study Forecast 2017-2019, UNIFE, 2014

The challenge of feast and famine

Electrification delivered



Passenger Rolling Stock Orders Placed



	Productivity: Building Blocks	Sector Strategy: Initiatives
1	Business investment	Sector Strategy will help to support greater investment
2	Skills and human capital	Skills plan
3	Economic infrastructure	Sector Strategy will help to deliver a more efficient rail network
4	Ideas and Knowledge	Technology/innovation initiatives
5	Flexible and fair markets	Skills and SME initiatives
6	Productive finance	Finance forum will improve suppliers' access to finance
7	Openness and Competition	SME and export initiatives
8	Resurgent cities	Sector Strategy will help support cities across the UK

Clear link between the RSG's Rail Sector initiatives and productivity